

Nasdaq Priva™ Index

The Nasdaq Priva Index (the “Index” or “Priva”) is an equity strategy that tilts exposure between mega-cap, large-cap, and mid-cap Nasdaq indexes based on changes in inflation and interest rates.



Who is this index designed for

The Nasdaq Priva Index was built to offer investors more resilient equity market exposure and consistent equity-like returns within index-linked products. The Index allocates between multiple Nasdaq indexes and targets 12% annualized volatility.

Quick facts

Inception date:	August 1, 2025
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Ticker:	NDXPRIVA™
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Type:	Excess Return
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Weighting:	Volatility Driven
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Rebalancing:	Daily
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Volatility target:	12.0%
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Why choose the Nasdaq Priva Index?

- + Provides access to multi-cap Nasdaq indexes, delivering **exposure to innovative growth and technology stocks**.
- + **Volatility control technology** that uses 26x more intraday data points than traditional methods to rebalance daily and adjust exposure based on market events.
- + The Index includes a **performance control mechanism** which applies a 4% monthly cap to performance with the **goal of higher participation rates** in index-linked products.

Key Advantages of Nasdaq Priva Index

1



Underlying Indexes

Nasdaq-100 Total Return™ Index (XNDX™), Nasdaq Next Generation 100 Total Return™ Index (NGXT™), Nasdaq-100 Top 30 Total Return™ Index (NDX30T™), and Nasdaq-100 Futures Excess Return™ Index (NDXNQER™)

2



Tactical Tilts

The Index uses a regime signal to tilt its allocation toward emerging stocks (NGXT) when rates and inflation are relatively low or mega-cap stocks (NDX30T) when rates and inflation are relatively high.

3



Rapid Rebalancing

To maintain the 12% target volatility, Priva analyzes intraday data points to rapidly rebalance and adjust its equity exposure up or down based on short-term volatility trends determined by the truVol® Risk Control Engine.

4



Performance Control

The Index applies a performance control mechanism with the goal of higher participation rates in index-linked products.

For a detailed methodology overview of the volatility control and regime signal, [click here](#).
For a detailed methodology overview of the performance control mechanism, [click here](#).

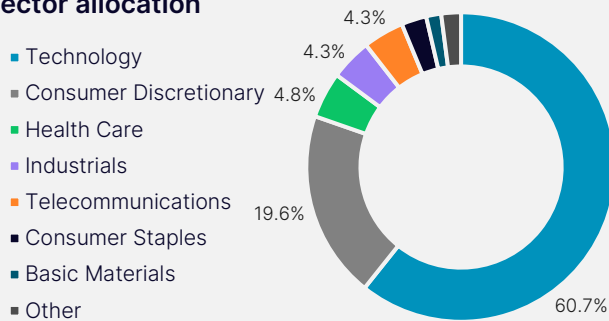
Simulated historical performance as of June 30, 2025

Index name	YTD	1YR	3YR	5YR	10YR
Nasdaq Priva Index (NDXPRIVA)	-6.54%	-6.82%	5.19%	5.19%	6.31%



Portfolio characteristics (XNDX)

Sector allocation



Top 10 holdings

1. Nvidia Corp.	6. Meta Platforms, Inc.
2. Microsoft Corp.	7. Netflix, Inc.
3. Apple, Inc.	8. Tesla, Inc.
4. Amazon.com Inc.	9. Costco Wholesale
5. Broadcom Inc.	10. Alphabet Cl A Cmn

Source: Nasdaq, Inc. All data as of June 30, 2025.

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