Asset Guard Fixed Index Annuity

Safeguard Your Future

Maximize Your Growth

GBU Life®

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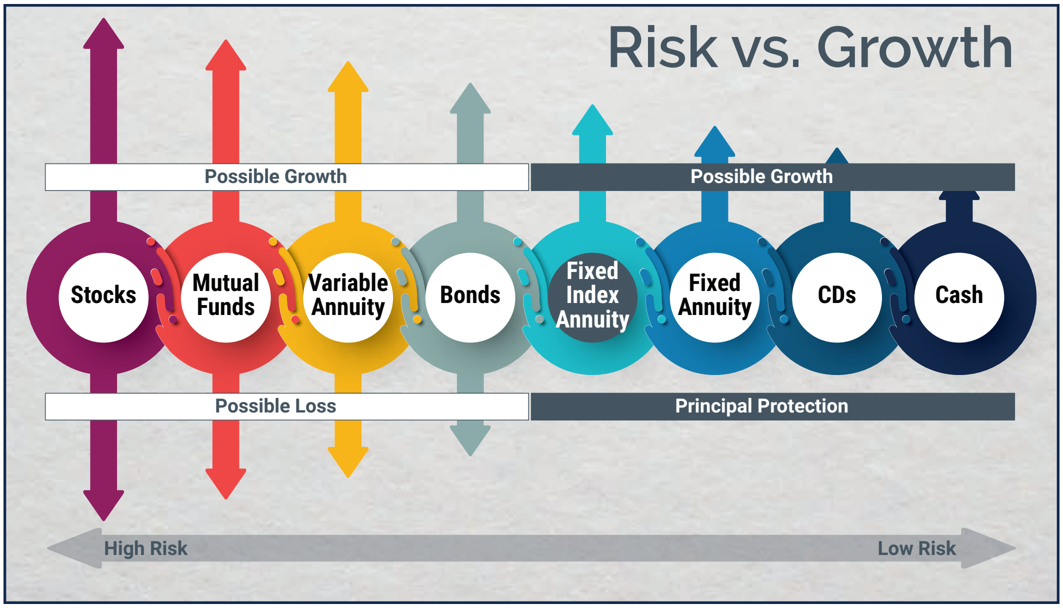
Introduction

Expanded earning potential with downside protection.

From your first bonus to your big promotion, you want to care for the money you earn so it's there to support you when you're ready to retire. The Asset Guard Fixed Index Annuity (FIA) can help you grow your savings with carefully measured risk.

Fixed index annuities offer the opportunity to earn interest tied to the performance of a stock market index while simultaneously providing protection against market downturns. This allows you to optimize your earning potential without the risk of losing money due to market downturns.



The Asset Guard Fixed Index Annuity gives you:

Principal protection:

Fixed index annuities protect your initial investment, meaning you won't lose money due to market volatility. When the index or indices you choose experience a decline in performance from the beginning to the end of an index term, you will not lose any money due to poor market performance.

Additionally, our Asset Guard Fixed Index Annuity offers unlimited earning potential with three well-designed Barclays index options and competitive participation rates that are locked in for four years and help determine the amount of interest credited at the end of each index term.

Stability:

The Asset Guard Fixed Index Annuity adds to your peace of mind because there's less need to worry about sudden rate changes. The fixed interest rate option has a guaranteed interest rate for a four-year period, and participation rates are also guaranteed for the same duration.

Additionally, GBU Life's Fixed Index Annuities provide additional protection if any of your selected indices underperform. If this happens, no interest is credited, but nothing is deducted from your account, safeguarding both your principal and earned interest.

Tax-deferred growth:

Earnings in a fixed index annuity are not taxed until withdrawn. This means your money can grow faster than in a taxable account because you're not losing a portion of your earnings to taxes each year.

Guaranteed income for life:

Fixed index annuities can provide you and your spouse a guaranteed stream of income for the rest of your life, no matter how long you live. This can be a valuable source of income in retirement, especially if you're concerned about outliving your savings.

**minimum/maximum amounts apply*

Product Details

Index Strategy Options

With the Asset Guard Fixed Index Annuity, you can allocate funds to up to seven strategy options. Choose from a combination of three top-performing indices available in annual and biennial strategy options. You can also choose to increase your participation rate by paying a booster fee (see page 4 for details). A higher booster fee is associated with a higher participation rate. Lastly, a fixed interest rate option is available.

- **Barclays Agility Shield Index**
  - Annual and biennial
  - No booster fee, 1% booster fee, and 3% booster fee
- **Barclays US Fortune 500 12% Index**
  - Annual and biennial
  - No booster fee, 1% booster fee, and 3% booster fee
- **Barclays US Tech 12% Index**
  - Annual and biennial
  - No booster fee, 1% booster fee, and 3% booster fee
- **Fixed Interest Rate**

Additional Product Information

- Issue ages 0–95
- $25K–$5M initial premium
- Accepts qualified or non-qualified funds
- Option to add up to $5M of additional premium after four years (during 45-day window)
- Ability to reallocate funds among the indices annually or biennially
- Participation rates are guaranteed for four years
- No caps or minimums that can limit earnings
- Repeating surrender charges of 7–8%
- 10% liquidity available immediately with 20% cumulative liquidity available any contract year where no withdrawal was taken the prior contract year
- 100% liquidity available 45 days following the end of every fourth contract year

How Interest Credited is Determined

The Asset Guard Fixed Index Annuity looks at the performance of an index from the first to the last day of an index term, which is one year for annual strategies and two years for biennial strategies. The difference between the two points in time is the index change. The index change is multiplied by the participation rate to determine the interest credited. Below are some hypothetical examples to illustrate this concept.

Index Change	Participation Rate	Interest Credited
10%	90%	9%
10%	60%	6%
15%	60%	9%

How It Works

The Asset Guard Fixed Index Annuity differs from traditional fixed annuities like GBU Life's Asset Guard MYGA Annuity, which pays a set interest rate. GBU Life's Fixed Index Annuities offer the potential to earn interest based on the performance of your selected indices rather than relying on a predetermined interest rate. This can result in greater earning potential, especially when the market performs well.

Participation Rate

The participation rate (par rate) helps determine the interest rate you earn for each index strategy. The participation rate is multiplied by the strategy index change at the end of each index term. After each four-year surrender charge period, new participation rates are declared and guaranteed for the duration of the next four-year period.

Boost it!

An optional booster fee feature increases the participation rate for an index strategy. The higher participation rate provides the opportunity to earn more interest based on the performance of the index strategy. There is an annual fee for this optional feature.

How is the growth of my account determined?

What could the performance of a fixed index annuity look like after one year? The example below shows the performance of a $100,000 Asset Guard FIA at the end of year one but illustrates current par rates and the fixed rate for both our Asset Guard and Future Flex fixed index annuities.

Please note: In this example, the client paid $1,200 in booster fees at the beginning of the year to increase the par rate on the Agility Shield and US Tech 12% strategies.

Strategy	Allocation	Par Rate	Index Performance	Interest Credit %	Interest Credited
Agility Shield Annual 3% booster fee	$29,100	180%	8%	14.4%	$4,190.40
US Tech 12% Annual 1% booster fee	$29,700	75%	16%	12.0%	$3,564.00
Fortune 500 12% Annual No booster fee	$30,000	60%	12%	7.2%	$2,160.00
Fixed Account	$10,000	–	–	4.0%	$400.00
Total Interest Credited					**$10,314.40**

This hypothetical example is for illustrative purposes only.

Barclays Agility Shield Index

Ticker: BXIIAS7E
Volatility: 7%

The Barclays Agility Shield Index is designed to give investors exposure to a diversified portfolio of U.S. large-cap stock, commodity and treasury assets.

The index is made up of:

- **Stocks/Equities:** 50 quality stocks, 50 value stocks and 50 low volatility stocks
- **U.S. Treasuries:** 2Y, 5Y and 10Y
- **Commodities:** An index that provides exposure to the 10 most in-demand commodities from a university of 12 commodities

Key Consideration

Assets are reviewed and allocated daily, and dividends are reinvested for optimum growth.

Scan the QR code to explore the index:
indices.Barclays/AgilityShield

Barclays Fortune 500 12% Index

Ticker: BXIIU500
Volatility: 12%

The Barclays Fortune 500 12% Index seeks to capture the returns of the U.S. largest stocks by revenue as determined by the Fortune 500 list published in 2023, while targeting 12% volatility.

The index is made up of:

- The 500 largest U.S. companies by revenue

Key Consideration

Asset exposure is determined according to Barclays' proprietary intraday volatility control forecasting methodology. This means that the index may increase or decrease its exposure to the selected stocks between 0% and 125% in order to maintain volatility at a constant 12% annualized level.

Scan the QR code to explore the index:
indices.Barclays/Fortune500VolControl

Barclays US Tech 12% Index

Ticker: BXIITE12
Volatility: 12%

The Barclays US Tech 12% Index seeks to capture the returns of the largest non-financial stocks listed on the Nasdaq by market capitalization, while targeting 12% volatility.

The index is made up of:

- The Invesco QQQ Trust Series 1 (ETF Ticker: QQQ)

Key Consideration

Asset exposure is determined according to Barclays' proprietary intraday volatility control forecasting methodology. This means that the index may increase or decrease its exposure to the QQQ between 0% and 125% in order to maintain volatility at a constant 12% annualized level.

Scan the QR code to explore the index:
indices.Barclays/USTech

About GBU

GBU Financial Life (GBU) is a member-owned, not-for-profit, insurance company offering financial solutions in the form of life insurance and annuity products since 1892. GBU encourages member participation through charitable giving, community volunteerism and social engagement.

Financial Security

WE HELP DELIVER STABILITY IN AN UNCERTAIN WORLD

Throughout our over 132-year history of navigating challenging events and volatile markets, GBU has fulfilled countless commitments from added financial protection for young families through increased security for retirees and every dream in between.

- With a culture rooted in deliberate risk management, we strive to deliver competitive rates and share favorable results with our members.
- Member policies are backed by GBU's consistently growing asset portfolio of $4.4 billion.
- Our record $302 million surplus, the amount we hold over and above our member benefit reserves, helps to provide even more security.
- Standing behind every $100 of GBU policy obligations is $107 in assets. This solvency ratio of 107 percent means GBU can more than meet our commitments.

Giving Back

Giving back is at the heart of GBU. It starts with our longstanding commitment to charitable causes and volunteerism. But we don't stop there. We empower members to make a difference in their communities through financial donations, volunteer opportunities and fundraising resources.

A TRADITION OF **SOCIAL RESPONSIBILITY**

CHARITABLE GIVING

We support a range of causes, including the American Red Cross, Feeding America and Operation Troop Appreciation.

COMMUNITY PROJECTS

Each year, GBU members and employees gather to pack and ship thousands of care packages for deployed military personnel and veterans in need through Operation Reach Out.

COLLEGE SCHOLARSHIPS AND GRANTS

Since 1962, the GBU Foundation has assisted members in furthering their post-secondary education with annual awards for four-year, undergraduate, graduate and two-year programs.

The GBU Foundation awards several high school grants each year that are based on a completed application and a required essay submitted by the eighth-grade applicant.

Ready to get started?

Schedule an appointment with an agent near you at **GBU.org**.

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GBU Disclosure:

Interest rates and participation rates are determined at the date of funds receipt. Rates are subject to change without notice. Optional booster fees/contract fees increase the participation rate and are deducted from the index strategy value at the beginning of the index term. Increased participation rates can result in greater interest credited. Benefits may be taxable. During the surrender charge period, withdrawals exceeding 10% will be subject to a surrender charge that may be higher than fees associated with other types of financial products and may reduce principal. Interest compounds daily over the specified term. **GBU Life is the marketing name for GBU Financial Life.** Annuities are not short-term products and are issued by GBU Financial Life (GBU), Pittsburgh, PA. Products and features may vary by state. **Withdrawals prior to 59½ may be subject to IRS penalties. This is a summary of the contract provisions. Please refer to the contract for details of surrender charge schedule, benefits and exclusions.** No statement contained herein shall constitute tax, legal or investment advice. You should consult with a legal or tax professional for any such matters. NOT A DEPOSIT OF A BANK-MAY LOSE VALUE-NOT BANK GUARANTEED. Contract Form Series: ICC23_FPDA_IA_CON_(01-23), FPDA_IA_CON_FL_(07-23), FPDA_IA_CON_(07-23).

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