

Description

The S&P 500 Factor Rotator Daily RC2 7% Excess Return Index is designed to track the S&P 500 Factor Rotator Index plus the S&P 2-Year U.S. Treasury Note Futures Index. These two positions are dynamically rebalanced to target a volatility of 7%.

Quick Facts

WEIGHTING METHOD	No specific weight
REBALANCING FREQUENCY	Daily
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	USD
LAUNCH DATE	March 25, 2020

For more information, view the methodology document at <https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-risk-control-2-indices.pdf>.

All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results. This back-tested data may have been created using a "Backward Data Assumption". For more information on "Backward Data Assumption" and back-testing in general, please see the Performance Disclosure at the end of this material.

Historical Performance

Depending on index launch date, all charts below may include back-tested data.



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Excess Return							
376.11	-2.86%	2.78%	5.18%	10.26%	-1.07%	1.33%	3.28%

Calendar Year Performance

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Excess Return									
2.25%	-11.31%	1.79%	3.11%	13.79%	-0.11%	10.49%	6.6%	-3.37%	6.91%

Risk

ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Excess Return					
7.94%	7.35%	7.05%	-0.13	0.18	0.47

Risk is defined as standard deviation calculated using monthly values.

Index Characteristics

NUMBER OF CONSTITUENTS	N/A
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	N/A
LARGEST TOTAL MARKET CAP	N/A
SMALLEST TOTAL MARKET CAP	N/A
MEDIAN TOTAL MARKET CAP	N/A
WEIGHT LARGEST CONSTITUENT [%]	N/A
WEIGHT TOP 10 CONSTITUENTS [%]	N/A

Tickers

	BLOOMBERG TICKER	REUTERS
Excess Return	SPXFRRE7	.SPXFRRE7

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Disclaimer

Performance Disclosure/Back-Tested Data

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P 500 Factor Rotator Daily RC2 7% Index (USD) ER was March 25, 2020.

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index's launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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AS OF APRIL 30, 2024

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