

BlackRock Dynamic Allocation Index

As of March 31, 2023



BDYALVCX

Index Objective

The BlackRock Dynamic Allocation Index (the "Index") is a multi-asset class index designed to deliver a globally diversified portfolio with daily volatility-control to help mitigate risk. The Index is diversified across asset-classes and regions and it provides the potential for more consistent returns than a traditional stock index. Index constituents are comprised of iShares® ETF's. The Index tracks the Return of the weighted ETFs, above the sum of the Return on the Interest Rate and the Index Fee.

Index Performance Since Inception



Cumulative Performance (Total Return %)

YTD	1m	3m	1y	3y	5y	10y	Incept.
2.61	2.14	2.61	-7.35	-	-	-	-11.73

Key Facts

Inception Date: July 30, 2021

Asset Class: Multi-Asset

Base Currency: U.S. Dollar

Ticker: BDYALVCX

Index Constituents	%
iShares 1-3 Year Treasury Bond ETF	36.12
iShares TIPS Bond ETF	24.08
iShares MSCI EAFE ETF	9.95
iShares Core S&P 500 ETF	9.95
iShares iBoxx \$ High Yield Corporate Bond ETF	3.98
iShares 3-7 Year Treasury Bond ETF	3.98
iShares U.S. Real Estate ETF	3.98
iShares MSCI Emerging Markets ETF	1.99
iShares 7-10 Year Treasury Bond ETF	1.99
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.99
iShares 20+ Year Treasury Bond ETF	1.99

Constituents are subject to change

Historical Back-Test Index Performance

Monthly and Calendar Year Index Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007						-1.57%	-1.27%	0.79%	1.38%	0.82%	-0.06%	-0.89%	-0.84%
2008	-0.21%	-0.21%	0.54%	-0.10%	-1.12%	-1.26%	-0.11%	0.47%	-3.24%	-1.58%	2.18%	2.92%	-1.87%
2009	-2.60%	-1.97%	1.83%	0.46%	0.34%	0.22%	1.74%	1.05%	1.54%	-0.63%	2.22%	-1.68%	2.40%
2010	0.26%	0.97%	0.94%	2.08%	-0.53%	1.31%	2.34%	1.84%	1.67%	0.26%	-0.53%	0.16%	11.25%
2011	0.42%	1.38%	-0.09%	2.27%	1.26%	-1.43%	1.70%	0.32%	-0.02%	2.06%	-0.18%	1.54%	9.57%
2012	1.62%	0.52%	-0.11%	1.31%	-0.69%	1.47%	1.42%	0.50%	0.46%	-0.72%	0.61%	0.68%	7.28%
2013	1.48%	0.16%	1.13%	1.90%	-1.69%	-1.57%	0.63%	-1.09%	1.08%	1.60%	0.01%	0.01%	3.63%
2014	1.13%	2.00%	0.27%	1.33%	2.19%	0.51%	-1.00%	2.36%	-2.81%	1.07%	1.21%	0.08%	8.54%
2015	3.84%	-0.40%	-0.28%	-0.42%	-0.23%	-1.57%	1.52%	-2.92%	0.13%	1.48%	-0.63%	-0.77%	-0.41%
2016	0.61%	0.83%	2.44%	0.25%	0.64%	3.06%	1.93%	-0.82%	-0.41%	-1.64%	-1.58%	0.79%	6.15%
2017	0.71%	1.91%	0.25%	1.20%	1.61%	0.55%	0.84%	0.77%	0.38%	0.86%	1.13%	1.01%	11.81%
2018	1.57%	-3.30%	0.53%	-0.47%	0.20%	-0.17%	0.74%	0.00%	-0.71%	-3.64%	0.73%	-0.91%	-5.44%
2019	3.13%	0.12%	2.68%	0.06%	0.12%	2.88%	-0.48%	1.56%	0.15%	0.88%	0.35%	1.17%	13.28%
2020	0.06%	-2.74%	-0.70%	0.78%	0.30%	0.39%	0.71%	0.16%	-0.31%	-0.92%	2.84%	1.32%	1.83%
2021	-0.29%	-0.29%	0.11%	1.58%	0.76%	0.65%	1.27%						3.85%

Past performance does not guarantee future results. Data for time periods prior to the index inception date is hypothetical and is provided for informational purposes only to indicate historical performance had the index been available over the relevant time period. Hypothetical data results are based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance and cannot account for risk factors that may have affected the actual performance. Index methodology is available at www.blackrock.com/us/individual/products/319299/blackrock-dynamic-allocation-index.

The BlackRock Dynamic Allocation Index commenced ongoing calculation on July 30, 2021. BlackRock Index Services, LLC ("Index Services"), a subsidiary of BlackRock, Inc. designs, sponsors and publishes the BlackRock Indices for use in portfolio benchmarking, and portfolio management. The BlackRock Indices, allocations and data are subject to change.

The BlackRock Indices do not guarantee future income or protect against loss of principal. There can be no assurance that an investment strategy based on the BlackRock Indices will be successful. Indices are unmanaged, and one cannot invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through investable instruments (if any) based on that index. Index Services does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, exchange traded fund, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any Index Services' index (collectively, "Index Linked Investments"). Index Services makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. Index Services is not an investment adviser or fiduciary and makes no representation regarding the advisability of investing in any Index Linked Investments.

Index returns do not represent the results of actual trading of investable assets/securities. Index Services maintains and calculates indices but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the Index Services' index performance.

This information is the property of BlackRock, Inc. and /or its subsidiaries (collectively, "BlackRock"). It is provided for informational purposes only. Although BlackRock shall obtain information from sources that BlackRock considers reliable, none of the BlackRock, its subsidiaries or any other third party involved in, or related to, compiling, computing or creating the information (collectively, the "BlackRock Parties") guarantees the accuracy and/or the completeness of any of this information. BlackRock does not guarantee that any of the BlackRock Indices will not deviate from its stated methodology. All BlackRock indices and data are the exclusive property of BlackRock and may not be used in any way without the express written permission of BlackRock.

Reliance upon information in this material is at the sole discretion of the reader. The information may not be used to verify or correct other data, to create indices, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the information or BlackRock index or other product or service referenced herein constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the information or any BlackRock index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the information. NONE OF BLACKROCK PARTIES MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH BLACKROCK PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE BLACKROCK PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

©2023 BlackRock, Inc. All rights reserved. **BLACKROCK** and the **BlackRock Dynamic Allocation Index** are trademarks of BlackRock, Inc. or its affiliates. All other marks are the property of their respective owners.

Not FDIC Insured – No Bank Guarantee – May Lose Value