Fidelity AIM® Dividend Index

INDEX | **OVERVIEW**

TICKER: FIDAIMDN

An index leveraging Fidelity's long legacy of dividend investing and capabilities.

Fidelity AIM Dividend Index is a rules-based index that utilizes a dynamic asset allocation approach that blends the characteristics of high dividend stocks with U.S. Treasuries, which may reduce volatility and deliver a steadier ride over time.

STEP 1 Selecting the Starting Universe

Approximately 125 stocks are selected based upon an analysis of their ability to pay, sustain, and grow their dividends over time. Depending upon market conditions, the index may add various fixed income components to help manage volatility.

STEP 2 Monthly Optimization

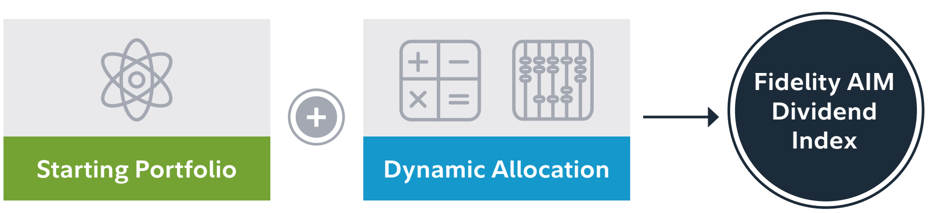
The historical volatilities of the components are calculated to determine a combination of equity and fixed income investments with the potential to achieve strong consistent growth.

STEP 3 Daily Scaling

Daily changes in the market of the combined portfolio and its components are analyzed and adjusted.

This process repeats in response to changing market conditions and seeks to provide a steady investment experience through various market cycles.

DYNAMIC ASSET ALLOCATION APPROACH



A combination of high dividend-paying stocks, fixed income, and cash components.

Dynamic allocation that reacts to changing market conditions.

THE FIDELITY ADVANTAGE: A LEGACY OF EXPERTISE

Dividend investing expertise

- One of the largest research teams in the industry, with dedicated global research professionals across all asset classes, more than 50 years of quantitative investment experience, and a team of 90 quantitative investment professionals[1]
- More than 90 proprietary indices, including indices that support ETFs and mutual funds[2]

Why Fidelity AIM Dividend Index

The Importance of Dividends

Without the benefit of dividends, cumulative market returns would have been nearly 50% lower over the last 30 years.[3]

Return Contribution in Various Environments

High dividend strategies have the potential to contribute to returns in low or declining interest rate environments, and after long bull markets.

Steadier Ride

The Fidelity AIM Dividend Index employs a dynamic approach that may reduce volatility and deliver a steadier investment experience over time.

To learn more about the Fidelity AIM Dividiend Index, contact your financial advisor or visit go.fidelity.com/FADI.

Fidelity INVESTMENTS

[1] Fidelity Management & Research Company and Fidelity Institutional Asset Management, as of 12/31/22. Data is unaudited. These figures reflect the resources of Fidelity Management & Research Company, a U.S. company, and its subsidiaries. Research professionals include both analysts and associates.

[2] Asset Data and Fund count data, as of 12/31/22. Data is unaudited.

[3] Morningstar Direct, as of 12/31/22. Past performance is no guarantee of future results. Based on dividend-paying stocks within the S&P 500 12/31/92–12/31/22. For the period, the growth of a $10,000 investment in the S&P 500 Price Return (no dividend reinvestment) was $88,120 versus $158,434 for the S&P 500 Total Return with dividends reinvested.

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Past performance is not a guarantee of future results. The index is unmanaged and includes reinvestment of dividends and interest income. Fidelity AIM Dividend Index is not meant to represent that of any Fidelity mutual fund.

Risks:

You should be sure to understand how a factor investing strategy may differ from a more traditional index-based or actively managed approach. Depending on market conditions, factor-based investments may underperform compared with investments that seek to track a market capitalization-weighted index or investments that employ full active management. There can be no assurance that an active trade market will be maintained, and trading may be halted due to market conditions. Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

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