

ANNUITY LINKED TVI INDEX (USD)



DESCRIPTION

The Annuity Linked TVI Index (USD) (the “Index”) is an index that tracks the Trader Vic Index (USD)—Excess Return (the “Trader Vic Index”) (Bloomberg page: TVICER) after deducting certain fees, costs and expenses, and on a volatility stabilised basis. The Trader Vic Index is a rules-based index that tracks, on a notional basis, the prices of 24 U.S. exchange-traded futures contracts (“TVI components”) across physical commodities, global currencies and U.S. interest rates. The 24 TVI components are tracked on either a “long” or “short” basis, depending on the recent price trends of the futures contracts of each component. The Trader Vic Index was developed by EAM, LP (“EAM”) and launched on June 3, 2009. It is owned by New World Strategies, LLC.

KEY FACTS

Launch Date	2012/03/29
First Value Date	1990/09/05
Currency	USD
Calculation Frequency	Daily, EOD
Rebalancing Frequency	Daily

IDENTIFIERS

Bloomberg Ticker	ALTVI
Reuters RIC	.ALTVI

INDEX LEVELS



ANNUITY LINKED TVI INDEX (USD)



HISTORICAL PERFORMANCE As of 2023-03-31

Metric	Symbol	YTD	1Y	3Y	5Y	ALL
Cumulative Return	NWSALTVI	0.98%	-3.30%	18.11%	8.28%	9.28%
Annualized Return	NWSALTVI	-	-3.31%	5.71%	1.61%	1.68%
Annual Volatility	NWSALTVI	-	5.99%	6.47%	6.36%	6.35%
Sharpe Ratio	NWSALTVI	-	-0.53	0.89	0.28	0.30
Max Drawdown	NWSALTVI	-3.63%	-8.07%	-8.07%	-15.15%	-15.15%

DISCLAIMERS

Copyright © 2023 MerQube, Inc. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where MerQube Inc., and affiliates (collectively "MerQube") do not have the necessary licenses. All information provided by MerQube is impersonal and not tailored to the needs of any person, entity or group of persons. MerQube receives compensation in connection with licensing its indices to third parties and providing custom calculation services. Past performance of an index is not an indication or guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. MerQube does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. MerQube makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. MerQube, Inc. is not an investment advisor, and MerQube makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other investment product or vehicle.

Closing prices for MerQube's US equity indices are calculated by MerQube based on the closing price of the individual constituents of the index as set by their primary exchange. Closing prices are received by MerQube from one of its third-party vendors and verified by comparing them with prices from an alternative vendor. The vendors receive the closing price from the primary exchanges.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of MerQube. The Content shall not be used for any unlawful or unauthorized purposes. MerQube and its third-party data providers and licensors (collectively "MerQube Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. MerQube Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. MERQUBE PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall MerQube Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

PERFORMANCE DISCLOSURE

Charts and graphs are provided for illustrative purposes. Past performance is not an indication or guarantee of future results. The charts and graphs may reflect hypothetical historical performance. All information presented prior to the launch date is back tested. Back-tested performance is not actual performance but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index(es) was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and historical calculations may change based on revisions to the economic data used in the calculation of the index. Complete index methodology details are available at www.merqube.com. It is not possible to invest directly in any index.

The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Launch Date designates the date upon which the values of a given index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. MerQube defines the Launch Date as the date by which the values of an index are known to have been released to the public.

The index returns shown do not represent the results of actual trading of securities. MerQube, Inc. does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index(es) or investment funds that are intended to track the performance of the index(es). The imposition of these fees and charges would cause actual and back-tested performance of the fund/investment vehicle to be lower than the performance of the index that the vehicle/fund tracks.